

Summer financial aid will not be processed for students on financial aid warning or probation by the payment deadline. Your eligibility for continued financial aid cannot be determined until your spring grades are reviewed. Summer payment deadline is May 1 and spring grades are due on May 9. All required processes to determine your financial aid satisfactory academic progress status will not be completed; therefore, if you register for summer courses you must pay for your classes by the published payment deadline of May 1 or they will be purged. You may wish to consider enrollment in the [Tuition Payment Plan](#).

Federal Pell Grant

If you received Federal Pell Grant funds for fall 2018 and/or spring 2019, but did not receive a full-time payment for one or both terms, you may have remaining 2018/2019 Pell Grant available for summer. Any funds available for summer will automatically be awarded. You do not have to submit an application to receive remaining Pell eligibility. You may review any remaining Pell eligibility on your award letter on the My Financial Aid Page in Web Advisor. Please note that the amount showing for summer is likely the maximum Pell that you will be eligible for and will be prorated based on your actual enrollment. At times, that amount can prorate below the cost of tuition and you will need to be prepared to pay the difference. Please contact a Financial Aid Specialist if you have any questions. Courses must be required for completion of your program of study. If you register for courses not required for your program, financial aid will not cover them. Please review your Program Evaluation in Self Service if you are unsure.

Example: You enrolled half-time fall 18 and half-time spring 19. You have remaining PELL eligibility available for summer 19 provided you meet the satisfactory academic progress requirements.

If you were enrolled full-time, fall and spring and plan to enroll for at least 6 credit hours during the summer you may be eligible to receive additional Pell grant funding for summer. Please refer to <https://www.waketech.edu/financial-aid/types-financial-aid/federal-pell-grant/year-round> for more information about additional Pell grant eligibility. The Financial Aid Office will automatically determine your eligibility. You must be maintaining satisfactory academic progress to receive the additional funds.

Federal Stafford Loan

If you did not borrow the **annual federal loan limit** for your grade level in 2018/2019, you may have Federal Direct Loan eligibility available to be used for summer. Financial Aid Specialists are available to assist you in determining your loan eligibility.

In some cases, we may recommend that you apply for an additional fall 2018/spring 2019 loan instead of a summer loan. This will occur if you have unmet need for fall/spring that could be met with a Direct Loan. The advantages to taking an additional academic year loan over a summer loan are:

- You have the flexibility to receive the additional academic year loan funds now which would allow you to pay for summer registration fees by the payment deadline. If you would like to discuss this option, please meet with a Financial Aid Specialist.
- Your eligibility to receive the loan funds will be based on your spring 2019 enrollment. Therefore, the 6-unit enrollment requirement for summer will not apply, offering you greater flexibility to take fewer than 6 units in the summer term and still receive assistance.
- Please note: the deadline for applying for an academic year loan is **April 19, 2019**.

If you do not qualify for an additional academic year loan, you may qualify for a summer loan if you will advance to Grade Level 2 at the completion of spring semester. **However, a summer loan will be processed only after we verify that you have enrolled in a minimum of 6 credits for summer.**

How do I apply for a summer loan?

If you are interested in applying for a student loan for summer 2019, you will need to submit a [Summer Loan Request](#) to the Financial Aid Office, which will determine if you have any remaining eligibility for summer 2019. Additional requirements for obtaining a summer Direct loan include the following:

1. You must have a valid 2018-2019 Free Application for Federal Student Aid (FAFSA). Your financial aid file must be complete and your [Satisfactory Academic Progress](#) status must be acceptable.
2. You must enroll in a minimum of 6 credits. The courses must be required for your program of study. Courses not required will not be covered by financial aid. Please review your Program Evaluation to confirm before registering.
3. Complete and sign the application.
4. Submit your application to our office in person, by email, fax or mail.
5. Summer Loan Requests will be accepted beginning **April 12, 2019**.
6. Summer loan requests cannot be processed prior to summer 2019 enrollment. Summer loans will only be processed after students enroll in 6 or more credit hours. **Please do not submit your loan request until you are registered for the required 6 credit hours.**
7. Summer loan requests for the 10 week summer session and first 5 week session and 1st 8 week session should be submitted no later than June 7. Summer loan requests for the 2nd 5 week and 8 week session should be submitted by July 3. Late summer loan requests will require that you pay your tuition and fees by the payment deadline or your classes will be purged. Please review the chart below for deadlines.
8. If you are enrolled in classes in both sessions, your loan funds will not be disbursed until you are actively enrolled in 6 credit hours. Please plan accordingly. Ex. 1) You are enrolled in 3 credit hours in the 10 week summer term and 3 credit hours in 2nd summer term. Your aid will be disbursed in July after your attendance in 6 credit hours is confirmed. Ex. 2) You are registered for 6 credit hours in the 10 week session. Your aid will be disbursed in June. **All summer loans will be disbursed in two installments.**
9. Please adhere to the deadlines below to allow for adequate processing time. If you do not meet the deadlines you are responsible for payment by the payment deadline.

Register Between	Payment Deadline	Loan Request Due
April 10 & April 28	May 1**	April 26
April 29 & May 14	May 15**** (Last day to sign up for payment plan)	May 8
May 15 & thereafter	Same day of	ASAP
**Last date you may signup for payment plan **		