



BOOKSTORE FUNDS FOR PELL ELIGIBLE STUDENT POLICY

Federal regulations require institutions to provide Pell eligible students with a method to purchase needed books and supplies by the seventh day of the payment period (semester). Wake Tech makes funds available in the bookstore to all students with a completed financial aid file and who have been awarded financial aid in excess of tuition and fees two weeks before the semester start date through the semester census date. When a student uses financial aid funds in the Wake Tech Barnes & Noble Bookstore to purchase books and supplies, the charges will appear on the student's Web Advisor account. Bookstore purchases are limited to the financial aid award per semester or the amount of the excess financial aid, whichever is lower. Purchases are limited to required or optional books and supplies for registered coursework. Students may also purchase one computer per academic year. Students can check Web Advisor to determine their excess funds. Students who do not use their excess financial aid funds to purchase books and supplies in the Wake Tech Barnes & Noble Bookstore are considered to have opted out and will receive their excess funds via the refund method designated through BankMobile in accordance with the published refund schedule.