

I HAVE A FINANCIAL AID OFFER. NOW, WHAT??

- Register for classes if you haven't already done so.
- Congratulations!! Your financial aid offer for the 2020-21 academic year is available on Self-Service. **Therefore, you do not need to do anything on the payment deadline date.** Your classes will not be purged. Do not be concerned that your classes are not shown as paid. The actual financial aid funds are not applied to your charges until after your attendance is verified.
- Remember to drop your classes if you decide not to attend. You must drop the classes yourself via [Web Advisor](#). You now have a valid financial aid offer in place. Therefore, you will not be dropped automatically for nonpayment.
- You will need a Wake Tech ID to purchase books using your financial aid in the campus bookstore.
- Bookstore purchases are allowed as follows:
 - Fall 2020: Aug 4- Sept 5
 - Spring 2021: Dec 30- Dec. 31 bookstore will process online orders only during this time. In store book sales Jan 4- Jan 31
 - Summer 2021: May 12- June 4
- **All first time Wake Tech loan borrowers** must complete the following at <https://studentloans.gov>:
 - Online Entrance Loan Counseling
 - Master Promissory Note
- **All Wake Tech students must review and either accept or reject the Financial Aid Terms and Conditions. Unsure if you completed it, log into Self-Service and check for any incomplete documents.**
- **If you choose to reject the Terms and Conditions, you will not have access to your funds to charge in the bookstore.**

*2020-2021 REFUND SCHEDULE

Funds will be released to BankMobile for disbursement according to the schedule below. The ACTUAL date that you will receive your refund is based on your designated refund preference:

- **ELECTRONIC DEPOSIT TO ANOTHER ACCOUNT**

Money is transferred to another account the same business day BankMobile receives funds from your school. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.

- **ELECTRONIC DEPOSIT TO A BANKMOBILE VIBE ACCOUNT**

If you open a BankMobile Vibe account (upon identity verification), money is deposited the same business day BankMobile receives funds from your school.

*****If you do not activate your refund preference, your funds may be delayed up to two weeks.**

- Please understand that if you submitted your paperwork after the semester priority deadline, your file may not be processed by the first refund distribution date of the semester.

FALL 2020

If funds are offered and Master Promissory Note, Entrance Counseling, and Terms and Conditions completed by:	Disbursement will be released:
08/28/2020	09/21/2020
09/24/2020	10/08/2020
10/10/2020	10/22/2020
10/30/2020	11/13/2020**
12/02/2020	12/11/2020

**Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until class attendance is verified.

SPRING 2021

If funds are offered and Master Promissory Note, Entrance Counseling, and Terms and Conditions completed by:	Disbursement will be released:
01/29/2021	02/16/2021
02/26/2021	03/11/2021
03/09/2021	03/23/2021
03/31/2021	04/15/2021**
04/26/2021	05/06/2021

**Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until class attendance is verified.

SUMMER 2021

If funds are offered and Master Promissory Note, Entrance Counseling, and Terms and Conditions completed by:	Disbursement will be released:
05/25/2021	06/17/2021
06/30/2021	07/14/2021**

**Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until class attendance is verified.