

## I HAVE AN AWARD LETTER, NOW WHAT???

- Register for classes if you haven't already done so.
- You have been awarded; therefore, you do not need to do anything on the payment deadline date. Your classes will not be purged. Do not be concerned that your classes are not shown as paid. The actual financial aid funds will not be applied to your charges until after your attendance is verified.
- Remember to drop your classes if you decide not to attend. You must drop the classes yourself via [Web Advisor](#). You now have a valid financial aid award in place. Therefore, you will not be dropped automatically for nonpayment.
- You will need a Wake Tech ID to purchase books using your financial aid in the campus bookstore.
- Bookstore purchases are allowed as follows:
  - Fall 2016: Aug 8- Sept 2
  - Spring 2017: Dec 29- Dec. 31 bookstore will process online orders only during this time. In store bookstore sales Jan 1-27
  - Summer 2017: May 9-31
- **All first time Wake Tech loan borrowers** must complete the following at <https://studentloans.gov>:
  - Online Entrance Loan Counseling
  - Master Promissory Note
- **All Wake Tech students must review and either accept or reject the Financial Aid Terms and Conditions. This can be done in FA Self Service.**
- **If you choose to reject the Terms and Conditions, you will not have access to your funds to charge in the bookstore.**

## \*2016-2017 REFUND SCHEDULE

- Funds will be released to BankMobile\*\* for disbursement according to the schedule below. The ACTUAL date that you will receive your refund is based on your designated refund preference:
    - Deposit to another account. Money in 2 to 3 business days.
    - Paper check. Money in 5 to 7 business days
    - Deposit to a BankMobile checking account. Money in 1 to 2 business days.
- \*\*\*If you do not select your refund preference your funds may be delayed up to two weeks.**
- Please understand that if you submitted your paperwork after the semester priority deadline your file may not be processed by the first refund distribution date of the semester.

**FALL 2016**

<b>If funds are awarded and <a href="#">Master Promissory Note, Entrance Counseling, and Terms and Conditions</a> successfully completed by:</b>	<b>Disbursement will be released</b>
08/26/2016	9/22/2016
09/23/2016	10/12/2016
10/10/2016	10/25/2016
10/26/2016	11/10/2016**
12/02/2016	12/15/2016

\*\*\*Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until we verify class attendance.

**SPRING 2017**

<b>If funds are awarded and <a href="#">Master Promissory Note, Entrance Counseling, and Terms and Conditions</a> successfully completed by:</b>	<b>Disbursement will be released</b>
1/23/2017	02/16/2017
02/17/2017	03/08/2017
03/08/2017	03/23/2017
03/24/2017	04/13/2017**
04/28/2017	05/11/2017

\*\*\*Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until we verify class attendance.

**SUMMER 2017**

<b>If funds are awarded and <a href="#">Master Promissory Note, Entrance Counseling, and Terms and Conditions</a> successfully completed by:</b>	<b>Disbursement will be released:</b>
06/01/2017	06/21/2017
06/30/2017	07/12/2017**

\*\*\*Denotes when students receive disbursement for mini-mester.

Payment for mini-mester courses does not occur until we verify class attendance.

**\*\*\*We understand the importance of releasing financial aid funds on the published date. We will do our best to issue the refunds on the dates listed above. However, we reserve the right to change dates if it becomes necessary due to workflows in the Accounting Office or Financial Aid Office. If it is necessary to adjust the dates it should not vary by more than a 1 or 2 days.**